
At its meeting of June 18th 2015 the Workers' Compensation Board of Directors:

- Received a report from the Chair of the Finance, Audit and Risk Committee on discussions at the June 17th meeting of the Committee including:
 - The Committee recommended and the Board approved the financial statements and Community Report for the quarter ended March 31, 2015.
 - The Committee received an update on operational performance.
 - The Committee received an overview of items that have been identified in the first quarter of 2015 that could pose operational, reputation or financial risks to the organization.
 - The Committee received an update on the organizational rollout of Enterprise Risk Management.
 - The Committee provided input on a proposed communications approach for the *2016-2020 Strategic Plan* which included the role of business transformation as a focus of the modernization theme within it.
 - The Committee received an update on the status of the Business Transformation Advancement Program for the second quarter.
 - The Committee met with the Internal Auditor to receive an update on the status of a Value for Money Audit on Return to Work and an update on risk advisory services provided for the WCB under the Business Transformation Advancement Program.
 - The Committee recommended and the Board approved the final draft of the 2016 Operational Plan, Administrative, Legislated Obligations and System Support Budget and Funding Strategy.
- Receive a report from the Chair of the Governance and Policy Committee on discussions at the June 18th meeting of the Committee including:
 - The Committee received an update on the first quarter Occupational Health, Safety and Wellness Report of the Workers' Compensation Board.
 - The Committee discussed the role of Board members in the governance of the Workers' compensation Board.
 - The Committee received an update on meetings of the Occupational Health and Safety Advisory Council held in April and May.
 - The Committee received an update from the Chair on activities and developments since the previous Board meeting.
 - The Committee met with the Client Relations Officer of the Workers' Compensation Board.
- Receive a report from the Chair of the Investment Committee on discussions at the June 12th meeting of the Committee including:
 - The Committee met with Calvin Jordan, CEO of Nova Scotia Health Employees' Pension Plan, to discuss issues of mutual interest.

- The Committee received a training session on hedge funds, private equity and infrastructure.
 - The Committee received an update on the status of an Asset Liability Study and provided input on parameters for further analysis.
 - The Committee received a report on investment performance for the quarter ending March 31st, 2015.
- Received the regular report from the CEO on activities and developments since the previous Board meeting.

Please note that new and revised Policies are distributed to all Policy Manual holders. The Policy Manual is available at regional public libraries, and is posted on the Workers' Compensation Board of Nova Scotia's website, www.wcb.ns.ca

Acting Chair
Chris Power

Employer Representatives
Directors
Phillip Veinotte
Luc Erjavec
Angus Bonnyman
Duncan Williams

Worker Representatives
Directors
Janet Hazelton
Betty Jean Sutherland
Dean Tupper
Jeff Brett