

## PROGRESS IN LONG-TERM CARE AND HOME CARE

### Investments in people, equipment begin to show safety and return-to-work outcomes

As the province continued to navigate workforce challenges and a strain on the health care system, the summer of 2022 was one of progress when it comes to workplace injury's impact in Nova Scotia.

In home care and long-term care – a strategic area of focus for the WCB – the number of workers injured on the job as well as the number of days it is taking for them to return to work after injury both declined. In Q3, the injury rate for home care was 6.86, down from 7.43 at the end of 2021, and 4.23 for long-term care, down from 4.85.

While the injury rates are still well above other sectors, Shelley Rowan, Interim CEO for WCB Nova Scotia, says it is a step in the right direction.

“We are beginning to see the results of years of work by many partners, and the impact of the recent investments in safety for these critical workforces within the health care system,” says Shelley. “These are early and promising signs of progress.”

The WCB continues to work with our partners to implement a range of workplace safety initiatives for Nova Scotia's long-term care, home care and disability support sectors. For example, in 2022, this included the development and delivery of safe handling and mobility training, stay-at-work and return-to-work program support, and investments in a home care lift program.

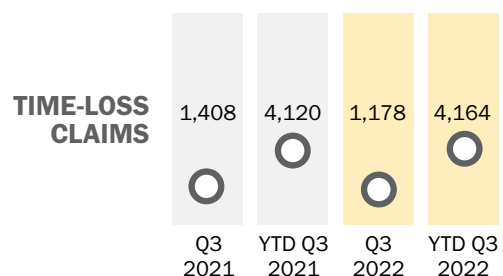
“Helping these sectors make improvements remains a priority for us, and we look forward to continuing to work with our safety partners toward better outcomes,” says Shelley.

As a province, the overall time-loss injury rate remains relatively low at 1.54 per 100 covered workers, even as COVID-19 claims continue to add pressure to the system.

In addition to progress in injury prevention, we continue to see improvement in claim duration. The number of days paid continued to drop in 2022, at an average of 296 days per 100 covered workers, down from 317 at the end of 2021.

“The progress we are seeing is a result of our collective responsibility to improve workplace safety and return-to-work support in action,” says Shelley. “There is still a long way to go, but we are optimistic about what is ahead.”

Financially, the organization continues to feel the impacts of the ongoing volatility in investment markets, with the funded percentage at 90.6% at the end of Q3. Despite global economic challenges, the organization's five-year rate of return on investment remains ahead of the benchmark. **Q3**



## OPERATIONAL HIGHLIGHTS

### Stuart MacLean retires after 10 years as CEO

At the end of November 2022, Stuart MacLean officially retired from WCB Nova Scotia after 36 years with the organization, the last 10 as CEO. In that time, he guided the WCB through a comprehensive modernization and into an era of financial sustainability, and workplace injury has declined by nearly 20 per cent in our province.

Shelley Rowan will serve as the WCB's Interim CEO while an official executive search is underway. Shelley has more than 25 years experience in various leadership roles within the organization, most recently as Vice President, People and Strategy.

### Outreach efforts strengthen WCB partnerships

WCB Nova Scotia leaders and representatives could be found at a wide range of events throughout the province this past fall, with a number of speaking events and sponsorships helping us connect with our community and spread the message about workplace safety and our services.

WCB employees attended events such as Helping the Helpers, the Nursing Homes of Nova Scotia Association's Reimagining Long-Term Care Conference, Halifax Chamber of Commerce's Small Business Summit, the Association of Industry Sector Councils Nova Scotia Works Tradeshow and Conference, the Farm Safety Nova Scotia Annual Meeting and several others.

To read more about these important partnerships, visit [worksafeforlife.ca](http://worksafeforlife.ca).

### New resources and training support return-to-work efforts

The WCB continues to make improvements to the supports and services we offer to help Nova Scotians make safe and timely returns to work.



The organization recently launched a new video series as part of our return-to-work toolkit, featuring three of our case workers answering commonly asked

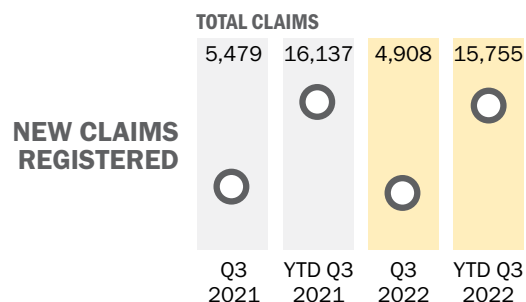
questions about the return-to-work process. The videos cover subjects like transitional duties, access to health services, how to overcome common barriers and more. The videos are available at [wcb.ns.ca/workingtowell](http://wcb.ns.ca/workingtowell).

This fall, our Prevention and Return to Work teams also participated in new training to help us ensure we are using a worker-centric approach when facilitating returns to work. Similar training will be offered to our Tier 1 service providers in early 2023.

### Annual fishing safety campaign supports season launch in southwestern Nova Scotia

As crews in southwestern Nova Scotia prepared for Dumping Day in November, WCB Nova Scotia once again partnered with LSI, Fish Safe NS and the Fisheries Sector Council to remind captains, crew and families of the importance of wearing a PFD while on or near the water.

The awareness campaign included posters, paid advertising, ads, direct mail, targeted e-marketing and weather-triggered ads to alert fishers when conditions were unsafe.



# SUMMARY OF FINANCIAL RESULTS

## STATEMENT OF FINANCIAL POSITION

as at

	September 30 2022 (Unaudited) (\$000s)	September 30 2021 (Unaudited) (\$000s)	December 31 2021 (Audited) (\$000s)
<b>ASSETS</b>			
Cash & cash equivalents	\$ 30,422	\$ 11,592	\$ 3,565
Receivables	51,457	44,953	50,143
Investments	2,157,127	2,248,570	2,349,157
Property and equipment	4,046	4,472	4,138
Intangible assets	25,072	26,089	25,315
	<b>\$ 2,268,124</b>	<b>\$ 2,335,676</b>	<b>\$ 2,432,318</b>
<b>LIABILITIES AND (UNFUNDED) FUNDED POSITION</b>			
Payables, accruals & lease liabilities	64,429	52,603	58,947
Post employment benefits	27,704	36,527	26,635
Benefits liabilities	2,399,132	2,162,628	2,200,265
	<b>2,491,265</b>	<b>2,251,758</b>	<b>2,285,847</b>
Deferred revenue	11,176	15,900	–
(Unfunded) Funded position	(234,317)	68,018	146,471
	<b>\$ 2,268,124</b>	<b>\$ 2,335,676</b>	<b>\$ 2,432,318</b>

## STATEMENT OF OPERATIONS

For the nine months ended September 30 (unaudited)

	Third Quarter 2022 (\$000s)	Third Quarter 2021 (\$000s)	YTD September 30 2022 (\$000s)	YTD September 30 2021 (\$000s)
<b>REVENUE</b>				
Assessments	\$ 95,053	\$ 86,414	\$ 277,776	\$ 248,525
Other Contribution - Province of NS	68,470	–	68,470	–
Investment income (loss)	25,080	16,312	(258,366)	109,248
	<b>188,603</b>	<b>102,726</b>	<b>87,880</b>	<b>357,773</b>
<b>EXPENSES</b>				
Claims costs incurred				
Short-term disability	12,658	13,509	42,668	42,535
Long-term disability	31,413	28,339	90,532	79,387
Survivor benefits	15	1,074	567	1,574
Health care	17,962	15,517	53,576	46,672
Rehabilitation	122	240	469	622
	<b>62,170</b>	<b>58,679</b>	<b>187,812</b>	<b>170,790</b>
Growth in present value of benefits liabilities and actuarial adjustments and adjustment for latent occupational diseases	128,755	48,664	220,642	121,146
Administration costs	14,949	15,205	44,724	45,230
System support	259	252	774	755
Legislated obligations	5,092	4,506	14,716	13,927
	<b>211,225</b>	<b>127,306</b>	<b>468,668</b>	<b>351,848</b>
Excess of (expenses over revenues) revenues over expenses applied to (decrease) increase the funded position	<b>\$ (22,622)</b>	<b>\$ (24,580)</b>	<b>\$ (380,788)</b>	<b>\$ 5,925</b>

## STATEMENT OF CHANGES IN THE (UNFUNDED) FUNDED POSITION

For the nine months ended September 30 (unaudited)

	Third Quarter 2022 (\$000s)	Third Quarter 2021 (\$000s)	YTD September 30 2022 (\$000s)	YTD September 30 2021 (\$000s)
<b>(Unfunded) funded position excluding accumulated other comprehensive income</b>				
Balance, beginning of period	\$ (211,695)	\$ 92,598	\$ 146,474	\$ 72,516
Excess of (expenses over revenues) revenues over expenses applied to (decrease) increase the funded position	(22,622)	(24,580)	(380,788)	5,925
	(234,317)	68,018	(234,314)	78,441
<b>Accumulated other comprehensive income</b>				
Balance, beginning of year	–	–	(3)	(10,423)
	–	–	(3)	(10,423)
<b>(Unfunded) funded position, end of period</b>	<b>\$ (234,317)</b>	<b>\$ 68,018</b>	<b>\$ (234,317)</b>	<b>\$ 68,018</b>

## STATEMENT OF CASH FLOWS

For the nine months ended September 30 (unaudited)

	September 30 2022 (\$000s)	September 30 2021 (\$000s)
<b>OPERATING ACTIVITIES</b>		
Cash received from:		
Employers, for assessments	\$ 281,472	\$ 262,232
Other contribution – Province of NS	68,470	–
Investment income	(2,662)	17,481
	347,280	279,713
Cash paid to:		
Claimants or third parties on their behalf	(208,507)	(195,561)
Suppliers, for administrative and other goods and services	(44,994)	(52,123)
	(253,501)	(247,684)
<b>Net cash provided by operating activities</b>	<b>93,779</b>	<b>32,029</b>
<b>INVESTING ACTIVITIES</b>		
Increase in investments, net	(63,765)	(17,059)
Cash paid for:		
Purchase of equipment and intangible assets	(3,157)	(638)
<b>Net cash used in investing activities</b>	<b>(66,922)</b>	<b>(17,697)</b>
<b>Net increase in cash and cash equivalents</b>	<b>26,857</b>	<b>14,332</b>
Cash and cash equivalents, (bank indebtedness) beginning of year	3,565	(2,740)
<b>Cash and cash equivalents, end of period</b>	<b>\$ 30,422</b>	<b>\$ 11,592</b>

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