



POLICY

NUMBER: 3.3.1R

Effective Date: September 10th, 2004

Topic: Calculation of Permanent Impairment Benefit (PIB)

Date Issued: September 13th, 2004

Section: Short-Term and Long-Term Benefits

Date Approved by Board of Directors: September 9th, 2004

Subsection: Permanent Impairment Benefit (PIB)

Policy Statement

1. When it has been determined by the Board that a worker has a permanent impairment as the result of a work related injury, the worker will be entitled to a Permanent Impairment Benefit (PIB).
2. The existence and degree of the permanent impairment will be determined by the Board. The Board's determination of the permanent impairment will be based on the rating schedule established by the Board (see Policy 3.3.2R2).
3. A PIB will be calculated in the following manner:

The percentage of the permanent impairment as determined by the Board multiplied by 30% of 85% of the worker's net average earnings before the injury occurred.
4. A PIB is payable for the life of the worker.

Application This Policy replaces Policy 3.3.1 issued on December 1, 1995 and effective February 1, 1996. This Policy applies to workers injured on or after March 23, 1990.

References Workers' Compensation Act (Chapter 10, Acts of 1994 - 95), Sections 34, 74(4).

Executive Corporate Secretary