
At its meeting on September 22nd the Workers' Compensation Board of Directors:

- Received a report from the Chair of the Investment Committee on discussions at the September 13th meeting of the Committee including:
 - The Committee received a report on investment performance for the quarter ending June 30th, 2016.
 - The Committee recommended and the Board approved minor revisions to the Terms of Reference for the Committee.
 - The Committee received the results of a Request for Proposal for Custodian services. The Board agreed with the Committee's recommendation to appoint Northern Trust to provide Custodian services for the WCB Nova Scotia.
- Received a report from the Chair of the Governance and Policy Committee on discussions at the September 21st meeting of the Committee including:
 - The Committee received an update on the second quarter Occupational Health, Safety and Wellness Report of the WCB Nova Scotia.
 - The Committee discussed opportunities to create greater alignment amongst Workers' Compensation Boards in Atlantic Canada.
 - The Committee recommended and the Board approved a document on Pre-Existing Conditions, including draft policy language, for public consultation.
 - The Committee recommended and the Board approved minor revisions to the Terms of Reference for the Committee.
 - The Committee provided input on the first draft of the 2017 Board of Directors meeting schedule and macro agenda for the upcoming year.
 - The Committee received an update from the Board Chair on activities and developments since the previous Board meeting.
- Receive a report from the Chair of the Finance, Audit and Risk Committee on discussions at the September 22nd meeting of the Committee including:
 - The Committee conducted its annual review of plans that are in place to address disaster recovery and business continuity issues.
 - The Committee recommended and the Board approved the financial statements and report to the community for the quarter ending June 30th, 2016.
 - The Committee received a report on procurement activity for the quarter ending June 30, 2016.
 - The Committee discussed risks that have been identified in the third quarter of 2016 that could pose operational, reputation or financial risks to the organization.
 - The Committee received an update on the organizational rollout of Enterprise Risk Management.
 - The Board approved the Committee's recommendation to appoint Grant Thornton to provide external audit services for the WCB Nova Scotia.

- The Committee conducted its annual review of the Terms of Reference for the Committee. No revisions were identified by the Committee.
 - The Committee discussed the process and timing for the reporting of year-end financial statements. The Committee recommended and the Board agreed to make a request to the Minister of Labour and Advanced Education to change the WCB Nova Scotia's year-end reporting deadline, which is prescribed in legislation, from April 1st to a date to be determined.
 - Received an education item Stewart McKelvey on best practices in Auditor Independence.
- Received a report from the Co-Chairs of the Business Transformation Advancement Program Subcommittee on discussions at the September 12th and September 16th meetings of the Subcommittee including:
- The Subcommittee received an update on the status of the Business Transformation Advancement Program for the third quarter, 2016.
 - The Subcommittee received an education item on the use of the Agile Methodology.
 - The Subcommittee met with the Internal Auditor to receive an update on risk advisory services provided for the WCB under the Business Transformation Advancement Program.
 - The Subcommittee provided input on content of an Operational Guide to supplement the Terms of Reference for the Subcommittee.
 - The Board approved the Subcommittee's recommendation to reduce project risks and improve functionality by increasing the approved development budget for the Online Channels project by \$1 million and extend the scheduled completion date for the development stage to the end of March 2017. These changes will bring the estimated cost of the Online Channels project to \$5.9M, which is still within the confidence margin of the budget approved by the Board for this project.
- Received an education item from Mercer on the use of Environmental, Social and Governance Ratings for investments.
- Received the regular report from the CEO on activities and developments since the previous Board meeting.

Please note that new and revised Policies are distributed to all Policy Manual holders. The Policy Manual is available at regional public libraries, and is posted on the Workers' Compensation Board of Nova Scotia's website, www.wcb.ns.ca

Chair
Rod Bugar

Deputy Chair
Chris Power

Employer Representatives
Directors
Phillip Veinotte
Luc Erjavec
Angus Bonnyman
Duncan Williams

Worker Representatives
Directors
Janet Hazelton
Betty Jean Sutherland
Jeff Brett
Rick Clarke