
At its meeting on March 23rd the Workers' Compensation Board of Directors:

- Received a report from the Chair of the Investment Committee on discussions at the March 16th 2017 meeting of the Committee including:
 - A report on investment performance for the year ended December 31st, 2016; and
 - An overview of the Global Real Estate market.
- Received a report from the Chair of the Business Transformation Advancement Program Subcommittee on discussions at the March 16th meeting of the Subcommittee including:
 - A report on the status of the Business Transformation Advancement Program for the first quarter, 2017;
 - A meeting with the External Risk Advisor to receive a risk advisory report for the Business Transformation Advancement Program for the first quarter, 2017;
 - Input on budget parameters for the Business Transformation Advancement Program in preparation for the 2018 Administrative, Legislated Obligations and System Support Budget;
 - The Subcommittee recommended and the Board approved revisions to the Stage Gate Plan for the Online Channels Project.
 - The Subcommittee recommended and the Board approved minor housekeeping revisions to the Terms of Reference and Operations Guide for the Subcommittee.
- Received a report from the Chair of the Finance, Audit and Risk Committee on discussions at the March 22nd, 2017 meeting of the Committee including:
 - The Committee recommended and the Board approved the revised 2017 Balanced Scorecard, including revised targets for operational corporate performance measures;
 - A report on the 2016 year-end financial results and related documents for inclusion in the 2016 Annual Report;
 - A meeting with the External Auditor to receive the 2016 external audit results;
 - A year-end update on the 2016 Administrative, Legislated Obligations and System Support Budget;
 - A report on procurement activity for the fourth quarter, 2016;
 - An overview of items that have been identified in the first quarter of 2017 that could pose operational, reputational, stakeholder or financial risks to the organization;
 - An update on the organizational rollout of Enterprise Risk Management; and
 - Direction to staff with respect to the preparation of the draft 2018 Administrative, Legislated Obligations and System Support Budget.
- Received a report from the Chair of the Governance and Policy Committee on discussions at the March 22nd, 2017 meeting of the Committee including:
 - The WCB Occupational Health and Safety Report for the quarter ended December 31st, 2016;
 - A report from the Board Chair on activities and developments since the previous Board meeting;

- Input on the 2017 Communications Plan for the WCB Nova Scotia;
- The Board accepted the Committee's recommendation to discontinue policy development on pre-existing conditions.

- Approved the 2016 Annual Report.
- Met *in camera* to discuss high level principles of collective bargaining between Local 55 NSGEU and WCBNS.
- Received a report from the CEO on activities and developments since the previous Board meeting.
- Received the results of the 2016 injured worker and employer surveys.
- Received an education item on the classification, rate setting and experience rating model for employers.

Please note that new and revised Policies are distributed to all Policy Manual holders. The Policy Manual is available at regional public libraries, and is posted on the Workers' Compensation Board of Nova Scotia's website, www.wcb.ns.ca

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Rod Burgar

Deputy Chair
Chris Power

Employer Representatives
Directors
Luc Erjavec
Angus Bonnyman
Duncan Williams
Vacant

Worker Representatives
Directors
Janet Hazelton
Betty Jean Sutherland
Jeff Brett
Rick Clarke