
At its meeting on March 26th, 2020 the Workers' Compensation Board of Directors:

- Received a report from the Chair of the Governance and Policy Committee on discussions at the March 26th, 2020 meeting of the Committee including:
 - The WCB Occupational Health and Safety Report for the quarter ended December 31st, 2019;
 - The Committee agreed to shift the timeline for approval of the 2020 Balanced Scorecard targets from March to June, 2020.
- Received the regular reports from the Chair and the CEO on activities and developments since the previous Board meeting, including an update on the steps taken to mobilize WCB employees to work remotely and continue delivering services in response to the Covid-19 pandemic.
- Received a report from the Chair of the Investment Committee on discussions at the March 13th and March 19th meetings of the Committee including:
 - Highlights from an education day with Mercer in preparation for an upcoming Asset Liability Management (ALM) study;
 - A report on investment performance for the year ended December 31st, 2019;
 - Results of an annual review of the Custodian, Northern Trust. The Committee agreed that Northern Trust has satisfactorily complied with their contractual obligations, commitment to relationships and depth of services.
 - The Committee recommended and the Board agreed to an increase in the borrowing capacity of the WCB Nova Scotia.
- Received a report from the Chair of the Finance, Audit and Risk Committee on discussions at the March 25th, 2020 meeting of the Committee including:
 - The Committee agreed with the recommended shift in timeline for approval of the 2019 Financial Statements from March to June 2020.
 - A meeting with the External Auditor to discuss the status of the 2019 external audit results;
 - A year-end update on the 2019 Administrative, Legislated Obligations and System Support Budget;
 - An update on the process for developing the 2021 Administrative, Legislated Obligations and System Support Budget and Operational Plan;
 - A discussion of items that were identified in the first quarter of 2020 that could pose operational, reputational, stakeholder or financial risks to the organization;
 - An update on Enterprise Risk Management;
 - Receipt of the Officer's Certificate for the quarter ended December 31st, 2019;
 - A follow-up review of group travel restriction that were made to an internal administrative policy in 2019.
 - Agreement to extend the contract with the current external provider of internal audit services until December 31, 2021, through alternative procurement
- Received a report on the status of the Business Transformation Advancement Program.

Chair
Rod Bugar

Deputy Chair
Robert Patzelt

Employer Representatives
Directors
Steve Ashton
Luc Erjavec
Angus Bonnyman
Duncan Williams

Worker Representatives
Directors
Janet Hazelton
Jacquie Bramwell
Rick Clarke
Blair Richards