

# WORK SAFE. FOR LIFE.

WORKERS' COMPENSATION BOARD OF NOVA SCOTIA

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## Highlights

*Highlights of the meeting of the Board of Directors of the Workers Compensation Board of Nova Scotia.*

**Next meeting: September 25<sup>th</sup>, 27<sup>th</sup> 2013**

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### At its meeting of June 18-19<sup>th</sup>, 2013 the Workers' Compensation Board of Directors:

- Received and approved a report from the Chair of the Finance and Investment Committee on discussions at the June 11<sup>th</sup>, 2013 meeting of the Committee:
  - The Committee approved the investment report for the quarter ended March 31<sup>st</sup>, 2013 including a summary of investment performance for the period;
  - The Committee received a search report on potential foreign equity managers and approved a short list of candidates for interviews during their next meeting on September 13<sup>th</sup>;
  - The Committee received a presentation on a potential infrastructure and private equity allocation.
- Received and approved a report from the Chair of the Audit and Risk Oversight Committee on discussions at the June 14<sup>th</sup> meeting of the Committee:
  - The Committee received and the Board approved the financial statements for the quarter ended March 31, 2013;
  - The Committee received and accepted a report on operational performance, Procurement Report, Community Report and Officers' Certificate for the quarter March 31, 2013;
  - The Committee received an overview of items that have been identified in the first quarter of 2013 that could pose operational, reputation or financial risks to the organization;
  - The Committee received an update on the organizational rollout of Enterprise Risk Management;
  - The Committee recommended and the Board approved the initiation of a procurement process for an external service provider of internal audit services;
  - The Committee met with the Internal Auditor to receive an audit report and a progress report on the 2013 Audit Plan;
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  - The Committee met with Robbins, Geller, Rudman & Dowd, a securities litigation firm.
- Received and approved a report from the Chair of the Compensation Committee on discussions at the June 7<sup>th</sup> meeting of the Committee:
  - The Committee reviewed the results of a leadership compensation market benchmarking exercise;
  - The Committee reviewed background information regarding education and development guidelines for Board members.

- Approved an extension of the consultation deadlines, for the following two Program Policies, to October 31<sup>st</sup>, 2013: Compensation for Psychological Injuries; and Minor Revisions to Contractor Policies.
- Met with Sandra MacKenzie, Deputy Minister at the Department of Labour and Advanced Education, to discuss issues of mutual interest.
- Received an update on the collective agreement between Local 55 NSGEU and WCBNS. The Board approved an extension of all elements of the collective agreement (with the exception of job security provisions), including annual economic adjustments, to all leadership levels at the WCBNS except the CEO (who will follow the terms of his contract with the Board), subject to ratification of the collective agreement.
- Received the regular reports from the Chair and the CEO on activities and developments since the previous Board meeting.
- The Board reviewed the proposed 2014 Operational Plan and Administrative, Legislated Obligations and System Support Budget and the Board accepted the Operational Plan and Budget as presented.
- The Board approved the Funding Strategy for the WCB, continuing to hold 2019-2023 as range of possible dates for full funding.
- The Board approved the proposed 2014 Balanced Scorecard with recommended target ranges (final approval of 2014 targets to be considered in March, 2014).
- Held its annual meeting with the Heads of the Workers' Advisers Program, the Workers' Compensation Appeals Tribunal and the OH&S Division of Labour and Advanced Education, to discuss issues of mutual interest.
- Deferred the following agenda items to the September meeting:
  - an update on the External Outreach Strategy of the Workers' Compensation Board;
  - a presentation on Soteria Strains, a collaborative campaign between the District Health Authorities, the IWK, and AWARE-NS to help prevent muscle strain injuries among employees in healthcare settings;
  - Consideration of dates for Board of Directors meetings in 2014.

*Please note that new and revised Policies are distributed to all Policy Manual holders. The Policy Manual is available at regional public libraries, and is posted on the Workers' Compensation Board of Nova Scotia's website, [www.wcb.ns.ca](http://www.wcb.ns.ca)*

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<i>Chair</i> Elaine Sibson	<i>Employer Representatives Directors</i> John Amirault Jim Melvin	<i>Worker Representatives Directors</i> Janet Hazelton John Hugh MacArthur
<i>Deputy Chair</i> Chris Power	David Thomson Philip Veinotte	Dean Tupper Betty Jean Sutherland