

**Next meeting:
September 26, 2012**

At its meeting of June 27th 2012 the Workers' Compensation Board of Directors:

- Received and approved a report from the Chair of the Finance and Investment Committee on discussions at the June 14th 2012 meeting of the Committee:
 - The Committee received presentations from two finalists for the global equity investment manager search – Aberdeen Asset Management and Hexavest;
 - The Committee received and the Board accepted the Committee recommendation to approve Aberdeen Asset Management as the new global equity investment manager with a cap of 10% of the total fund;
 - The Committee approved the investment report for the quarter ended March 31, 2012 including a summary of investment performance for the period;
 - The Committee discussed the potential scope and timing of a legislative review process;
 - The Committee received the proposed 2013 Operational Plan and Administrative, Legislated Obligations and System Support Budget and the Board accepted the Committee recommendation to approve the Plan and Budget as presented;
 - The Committee received the funding strategy for the WCB and the Board approved the recommended strategy, with an estimated range for full funding between 2019 and 2023;
 - The Committee received and the Board approved the 2013 Corporate Plan Brochure;
 - The Committee reviewed a draft Request for Proposal for investment advisory and consulting services.
- Received and approved a report from the Chair of the Audit and Risk Oversight Committee on discussions at the June 15th meeting of the Committee:
 - The Committee received and the Board approved the financial statements and report to the community for the quarter ended March 31, 2012;
 - The Committee received and accepted a report on operational performance, Procurement Report and Officers' Certificate for the quarter March 31, 2012;
 - The Committee received an update on the organizational rollout of the Enterprise Risk Management strategy and a summary of items that could pose operational, financial or reputational risks to the organization for the quarter ending March 31, 2012;
 - The Committee discussed correspondence received from an Injured Worker Association outlining concerns with the policy consultation process;
 - The Committee met with the Internal Auditor to receive two audit reports and a progress report on the 2012 Internal Audit Plan;
 - The Committee reviewed a draft Request for Proposal for external audit services.
- Received and approved a report from the Chair of the Governance & Policy Committee on discussions at the June 15th meeting of the Committee:

- The Committee received the WCB Occupational Health and Safety Report for the quarter ended March 31, 2012;
 - The Committee received an update on recent activities of the Occupational Health & Safety Advisory Council;
 - The Committee received and the Board approved Terms of Reference for a Compensation Committee, a new standing Committee of the Board of Directors;
 - The Committee received and the Board approved the removal of the topic of privacy of injured worker personal information from the revolving program policy agenda;
 - The Committee received and the Board approved revisions to Program Policy “4.2.4R7 Workers’ Travel Expenses for Vocational Rehabilitation” to increase the amount of living allowance provided to injured workers participating in VR programs, who are required to maintain a second residence, from \$750.00 per month to \$1,500.00 per month;
 - The Committee received and the Board approved Program Policy “11.1.3 Practice Incentive Rebate Program”.
 - The Committee had a meeting with the Heads of the Workers’ Advisers Program, the Workers’ Compensation Appeals Tribunal and the OH&S Division of Labour and Advanced Education to discuss issues of mutual interest.
- Received updates on the Internal Appeals Review Project and the Workplace Safety Strategy.
 - Approved revisions to the Governance Manual, removing the Stakeholder Liaison Committee from the Terms of Reference.
 - Approved the draft 2013 Board calendar and macro agenda for the upcoming year.
 - Met with the new Chief Medical Officer of the Workers’ Compensation Board.
 - Met with the Deputy Minister at the Department of Labour and Advanced Education to discuss issues of mutual interest.
 - Received an overview of an upcoming social marketing campaign for young workers.
 - Received the regular reports from the Chair and the CEO on activities and developments since the previous Board meeting.

Please note that new and revised Policies are distributed to all Policy Manual holders. The Policy Manual is available at regional public libraries, and is posted on the Workers’ Compensation Board of Nova Scotia’s website, www.wcb.ns.ca

<i>Chair</i>	<i>Employer Representatives</i>	<i>Worker Representatives</i>
Elaine Sibson	<i>Directors</i>	<i>Directors</i>
	John Amirault	Janet Hazelton
	Jim Melvin	John Hugh MacArthur
<i>Deputy Chair</i>	David Thomson	Deborah Ryan
Chris Power	Philip Veinotte	Betty Jean Sutherland