

WORK SAFE. FOR LIFE.

WORKERS' COMPENSATION BOARD OF NOVA SCOTIA

5668 South Street
Post Office Box 1150
Halifax, Nova Scotia
B3J 2Y2

Tel: 902-491-8999
Fax: 902-491-8002
Toll Free: 1-800-870-3331
Internet Address:
<http://www.wcb.ns.ca>

Highlights

Highlights of the meeting of the Board of Directors of the Workers Compensation Board of Nova Scotia.

Next meeting: May 16-17, 2013

At its meeting of March 21-22, 2013 the Workers' Compensation Board of Directors:

- Received and approved a report from the Chair of the Finance and Investment Committee on discussions at the March 7th 2013 meeting of the Committee:
 - The Committee approved the investment report for the year ended December 31st, 2013 including a summary of investment performance for the period;
 - The Committee met with AJO, the manager of the 15% of the fund invested in US equities;
 - The Committee approved an action plan for the work of the Committee in 2013-2014;
 - The Committee engaged in a preliminary discussion of parameters for the 2014 Administrative, Legislated Obligations and System Support Budget and provided direction to staff with respect to the preparation of the draft budget.
- Received and approved a report from the Chair of the Audit and Risk Oversight Committee on discussions at the March 15th meeting of the Committee:
 - The Committee received a report on the 2012 year end Financial Results and the Board accepted the Committee recommendation to approve the 2012 financial statements and related documents for inclusion in the 2012 Annual Report
 - The Committee received the Officer's Certificate and Procurement Report for the quarter ending December 31st, 2012;
 - The Committee received an update on the 2012 Administrative, Legislated Obligations and System Support Budget
 - The Committee met with the External Auditor to receive and discuss the 2012 external audit results;
 - The Committee met with the Internal Auditor to receive a progress report on the 2013 Audit Plan;
 - The Committee received an overview of items that have been identified in the first quarter of 2013 that could pose operational, reputation or financial risks to the organization;
 - The Committee received an update on the organizational rollout of Enterprise Risk Management.
- Received and approved a report from the Chair of the Governance & Policy Committee on discussions at the March 21st meeting of the Committee:
 - The Committee received an update on meetings of the Occupational Health and Safety Advisory Council held in February and March, 2013;
 - The Committee recommended and the Board approved a *Program Policy Background Paper on Compensability of Workplace Stress* for stage 2 consultation with stakeholders;
 - The Committee recommended and the Board approved administrative policies on

Conflict of Interest and Code of Conduct for employees at the Workers' Compensation Board;

- The Committee recommended and the Board approved the 2013 Communications Strategy;
 - The Committee received an overview of the 2012 Injured Worker, Employer and Stakeholder Engagement Survey results.
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- Received the regular reports from the Chair and the CEO on activities and developments since the previous Board meeting
 - Received the year-end reports and financial statements of the Stakeholder Counselor Programs
 - Approved the final content of the 2012 Annual Report
 - Approved an amendment to the Memorandum of Understanding between the Government of Canada and the Workers' Compensation Board, for purposes of defining respective responsibilities and obligations with regard to employees subject to the *Government Employees Compensation Act*
 - Received an update on the status of the Centralized Surgery Services Program
 - Received a presentation from the Department of Labour and Advanced Education on the Administrative Penalties review process
 - Approved the 2013 Balanced Scorecard, including the revised 2013 and 2017 target recommendations

Please note that new and revised Policies are distributed to all Policy Manual holders. The Policy Manual is available at regional public libraries, and is posted on the Workers' Compensation Board of Nova Scotia's website, www.wcb.ns.ca

Chair
Elaine Sibson

Deputy Chair
Chris Power

*Employer Representatives
Directors*
John Amirault
Jim Melvin
David Thomson
Philip Veinotte

*Worker Representatives
Directors*
Janet Hazelton
John Hugh MacArthur
Dean Tupper
Betty Jean Sutherland