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### At its meeting on March 29<sup>th</sup>, 2018 the Workers' Compensation Board of Directors:

- Received a report from the Chair of the Investment Committee on discussions at the March 8<sup>th</sup>, 2018 meeting of the Committee including:
  - A report on investment performance for the year ended December 31<sup>st</sup>, 2017; and
  - An education item on equity portfolio construction.
- Received a report from the Chair of the Business Transformation Advancement Program Subcommittee on discussions at the March 22<sup>nd</sup> meeting of the Subcommittee including:
  - An education item on the Legacy Application Remediation Strategy of the WCB Nova Scotia;
  - A report on the constraints and risks associated with the launch of the Core Systems Replacement Project;
  - An update from management on the status of the Development Stage of the Core Systems Replacement Project;
  - A quarterly report from management on the status of the Business Transformation Advancement Program; and
  - Input on initiatives planned for the Business Transformation Advancement Program in preparation for the 2019 Administrative, Legislated Obligations and System Support Budget.
- Received a report from the Chair of the Finance, Audit and Risk Committee on discussions at the March 26<sup>th</sup>, 2018 meeting of the Committee including:
  - A meeting with the Office of the Auditor General to discuss the expected scope and timing of their audit of the WCB Nova Scotia.
  - A report on 2017 year-end financial results and related year-end documents for inclusion in the 2017 Annual Report;
  - A meeting with the External Auditor to discuss the 2017 external audit results;
  - A year-end update on the 2017 Administrative, Legislated Obligations and System Support Budget;
  - A report on procurement activity for the fourth quarter, 2017;
  - An overview of items that have been identified in the first quarter of 2018 that could pose operational, reputational, stakeholder or financial risks to the organization;
  - An update on the organizational rollout of Enterprise Risk Management;
  - An update on the process for developing the 2019 Administrative, Legislated Obligations and System Support Budget and Operational Plan;
  - Approval of the final 2018 Balanced Scorecard, including revised targets for corporate performance measures;
  - An education item on the Crisis Communication Plan of the WCB Nova Scotia;
  - Agreement to extend the current contract with the Internal Auditor to December 31<sup>st</sup>, 2019, with a further potential renewal option to December 2020; and
  - Agreement that tendering for banking services will be deferred until December 2020.

- Received a report from the Chair of the Governance and Policy Committee on discussions at the March 29<sup>th</sup>, 2018 meeting of the Committee including:
  - The WCB Occupational Health and Safety Report for the quarter ended December 31<sup>st</sup>, 2017;
  - A report from the Board Chair on activities and developments since the previous Board meeting;
  - An update on the status of regulatory development for Post-Traumatic Stress Disorder legislation;
  - An overview of the 2018 Communications and Marketing Plan for the WCB Nova Scotia;
  - Results of the policy consultation on noise induced hearing loss including approval of revisions to *Policy 1.2.5AR2: Occupational Hearing Loss – Injuries on or after January 1, 2000* and approval of the paper entitled “*Noise Induced Hearing Loss: Final Program Policy Decision and Supporting Rationale,*”
  - Received the results of the 2017 employee opinion survey.
  
- Received the regular report from the CEO on activities and developments since the previous Board meeting.

*Please note that new and revised Policies are distributed to all Policy Manual holders. The Policy Manual is available at regional public libraries, and is posted on the Workers’ Compensation Board of Nova Scotia’s website, [www.wcb.ns.ca](http://www.wcb.ns.ca)*

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Rod Bugar

*Deputy Chair*  
Chris Power

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*Directors*  
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Angus Bonnyman  
Duncan Williams  
Steve Ashton

*Worker Representatives*  
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Rick Clarke