

At its meeting on December 17th 2020 the Workers' Compensation Board of Directors:

- Received a report from the Chair of the Finance, Audit and Risk Committee on discussions at the December 14th, 2020 meeting of the Committee including:
 - The Committee participated in an education session on the role of the Internal Auditor.
 - The Committee received a document outlining changes in Accounting Policy & Financial Statement Disclosures for 2020 and the plan for the new disclosures recommended for the 2020 annual report.
 - The Committee met with the External Auditor to receive the results of an expense procedures report on the Board of Directors, senior management and employees.
 - The Committee recommended and the Board of Directors approved the terms and conditions with which the External Auditor will be engaged to audit and report on the 2020 financial statements.
 - The Committee recommended and the Board of Directors approved the financial statements for the quarter ended September 30th, 2020.
 - The Committee received the procurement report and Officer's Certificate for the quarter ended September 30th, 2020.
 - The Committee received a year-end update on the 2020 operations, capital, legislated obligations and system support budget.
 - The Committee received an overview of items that have been identified in the fourth quarter of 2020 that could pose operational, reputation or financial risks to the organization.
 - The Committee met with the Internal Auditor and the Board of Directors approved the work plan for the Internal Auditor for 2021.
 - The Committee received an update on the organizational rollout of Enterprise Risk Management.
 - The Committee received their work plan for the upcoming year.
 - The Committee received a report of Cyber Security for the quarter ended September 30th, 2020.
 - The Committee received an update on the implementation of recommendations from the reports of the Office of the Auditor General.
- Received a report from the Chair of the Investment Committee on discussions at the December 9th, 2020 meeting of the Committee including:
 - The Committee received an update on investment performance for the quarter ended September 30th, 2020.
 - The Committee reviewed an implementation plan to changes in asset mix following the approval of changes to the Statement of Investment Policies and Objectives.
 - The Committee received its work plan for the upcoming year.
 - The Committee conducted a year-end evaluation of its external investment consultant and manager of investment managers.
- Received a report from the Chair of the Business Transformation Advancement Program Subcommittee on discussions at the December 8th and 11th, 2020 meetings including:

- The Subcommittee received an update on the status of the Core Systems Replacement Project.
 - The Subcommittee received a report from the External Risk Advisor on risk advisory services provided under the program.
 - The Subcommittee received a year-end budget update on the Business Transformation Advancement Program and received an update on the 2021 budget for the program.
 - The Subcommittee recommended and the Board of Directors approved a revised Gate Plan for the Core Systems Replacement Project.
- Received a report from the Chair of the Governance and Policy Committee on discussions at the December 17th, 2020 meeting of the Committee including:
 - The Committee received the WCB Occupational Health, Safety and Wellness Report for the quarter ended September 30th, 2020.
 - The Committee conducted its annual review of the Corporate Governance Manual and the Board of Directors approved minor housekeeping revisions.
 - The Committee approved the report to the community for the quarter ended September 30th, 2020.
 - The Committee received the results of the 2020 WCB Nova Scotia's employee opinion survey.
 - The Committee received an update from the Board Chair on activities and developments since the previous Board meeting.
 - The Committee received the report of the Balanced Scorecard Working Group from its meeting on December 4th, 2020. The Committee recommended and the Board of Directors approved a transition from the Composite Duration Index Measure to a new Measure - "Percentage of Claims Off Wage Loss at 180 days."
 - The Committee recommended and the Board of Directors approved the Program Policy Work Plan for the upcoming year.
 - The Committee recommended and the Board of Directors approved the document entitled "Issues Identification Paper: Re-employment" for the first stage of consultation with stakeholders.
 - The Committee provided feedback on a draft Strategic Plan.
 - Received an update from the CEO on recent activities since the previous Board meeting.
 - Approved the 2021 budgets and plans for the Office of the Worker Counsellor and the Office of the Employer Advisor.

Please note that you can sign up to receive notification by email of changes to WCB policies or to receive information on policy consultations at www.wcb.ns.ca/aboutus/policy.

<i>Chair</i> Rod Burgar	<i>Employer Representatives</i> <i>Directors</i> Steve Ashton Luc Erjavec Angus Bonnyman Duncan Williams	<i>Worker Representatives</i> <i>Directors</i> Janet Hazelton Jacquie Bramwell Rick Clarke Blair Richards
<i>Deputy Chair</i> Robert Patzelt		