
At its next meeting on March 24th, 2021 the Workers' Compensation Board of Directors:

- Received a report from the Chair of the Investment Committee on discussions at the March 12th, 2021 meeting of the Committee including:
 - The Committee received a report on investment performance for the year ended December 31st, 2020;
 - The Committee approved a report outlining changes in investment manager fees; and
 - The Committee received a year-end evaluation of the custodian services for the WCB Nova Scotia.
- Received a report from the Chair of the Finance, Audit and Risk Committee on discussions at the March 18th, 2021 and March 24th, 2021 meetings of the Committee including:
 - The Committee received a report on procurement activity for the fourth quarter, 2020;
 - The Committee had an initial discussion on the process for developing the 2022 Administrative, Legislated Obligations and System Support Budget and Operational Plan;
 - The Committee received an overview of items that have been identified in the first quarter of 2021 that could pose operational, reputational, stakeholder or financial risks to the organization;
 - The Committee received an update on the organizational rollout of Enterprise Risk Management;
 - The Committee discussed the timing and approach for an education session on enterprise-level technology risks;
 - The Committee received a update on cyber security for the for the fourth quarter, 2020;
 - The Committee recommended and the Board of Directors approved changes to authorized signatories of WCB issued checks and banking resolution updates;
 - The Committee provided input on the terms of procurement for Internal Audit Services for the WCB Nova Scotia;
 - The Committee received the preliminary 2020 year-end financial results and related year-end documents for inclusion in the 2020 Annual Report;
 - The Committee met with the External Auditor to discuss preliminary 2020 external audit results;
 - The Committee recommended and the Board of Directors approved a year-end update on the 2020 Administrative, Legislated Obligations and System Support Budget;
 - The Committee received an update on the contract status for External Audit Services for the WCB Nova Scotia; and
 - The Committee received an update on the implementation of recommendations from the reports of the Office of the Auditor General.
- Received a report from the Chair of the Business Transformation Advancement Program Subcommittee on discussions at the March 19th meeting of the Subcommittee including:

- The Subcommittee received an update on the status of the Core Systems Replacement Project;
 - The Subcommittee discussed key performance indicators for the Core Systems Replacement Project; and
 - The Subcommittee received an update from the External Risk Advisor on the status of current risks in the Core Systems Replacement Project.
- Received a report from the Chair of the Governance and Policy Committee on discussions at the March 24th, 2021 meeting of the Committee including:
 - The Committee received the WCB Occupational Health and Safety Report for the quarter ended December 31st, 2020;
 - The Committee received highlights of the 2021-2023 Communications and Marketing Plan for the WCB Nova Scotia;
 - The Committee received an update on the draft 2021-2023 Strategic Plan for the WCB Nova Scotia;
 - The Committee recommended and the Board of Directors approved final targets for corporate performance measure in the 2021 Balanced Scorecard; and
 - The Committee received a report from the Board Chair on activities and developments since the previous Board meeting.
- Received the regular report from the CEO on activities and developments since the previous Board meeting.

Please note that new and revised Policies are distributed to all Policy Manual holders. The Policy Manual is available at regional public libraries, and is posted on the Workers' Compensation Board of Nova Scotia's website, www.wcb.ns.ca

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| <i>Chair</i> Rod Burgar | <i>Employer Representatives</i> <i>Directors</i> Steve Ashton | <i>Worker Representatives</i> <i>Directors</i> Janet Hazelton |
| <i>Deputy Chair</i> Robert Patzelt | Angus Bonnyman Luc Erjavec Duncan Williams | Rick Clarke Jacquie Bramwell Blair Richards |