
At its meeting on March 27th 2025, the Workers' Compensation Board of Directors:

- Approved the report of the Finance, Audit and Risk Committee on discussions at the March 20, and March 24, 2025 meetings of the Committee including:
 - An overview of the highlights of the preliminary 2024 year-end financial results and statistical information for inclusion in the 2024 Annual Report;
 - A year-end update on the 2024 Administrative, Legislated Obligations and System Support Budget;
 - Highlights of a meeting with the External Auditor to discuss the preliminary 2024 external audit results;
 - Highlights of a meeting with the Internal Auditor to receive the results of an audit on Cyber Security Maturity Assessment, and to receive an update on the 2024 Internal Audit Work Plan;
 - An update on cyber security for the fourth quarter 2024;
 - An update on a change in a named Signing Officer for the WCB from the VP, Governance and Legal to the General Counsel.
 - A report of enterprise risk management for the fourth quarter, 2024; and,
 - A preliminary discussion of the Funding Strategy for the WCB Nova Scotia.
- Approved the report from the Chair of the Key Performance Indicators (KPI) Committee on discussions at the March 18th, 2025 meeting of the Committee, including:
 - An update on year-end corporate performance for 2024 and approval of the recommended targets for KPI measures for 2025.
 - A quarterly update on corporate projects, highlighting progress, key challenges, and year-to-date expenditures.
 - A report on year-end statistics from the Association of Workers Compensation Board of Canada.
- Approved the report from the Chair of the Investment Committee on discussions at the March 19, 2025 meeting of the Committee including:
 - A report on investment performance and a private debt update for the year ended December 31st, 2024;
 - An update on benchmarking investments performance;
 - An education item on semi-liquid investments;
 - An update on the summary of changes and proposed revisions to the SIPO; and,
 - A year-end evaluation of the custodian services for the WCB Nova Scotia.
- Approved the new *Program Policy 1.3.11 – Determining Accident Dates*.
- Received the WCB Occupational Health and Safety Report for the quarter ended December 31, 2024.
- Received an update on the 2025 Operational Plan.

- Received the report of the Client Relations Officer for the quarter ended December 31, 2024.
- Received an education item on Artificial Intelligence from Laura Drabik, Chief Evangelist at Guidewire.
- Received an update on upcoming communications and outreach priorities for the WCB Nova Scotia.
- Received a report from the Board Chair and CEO on activities and developments since the previous Board meeting.

Please note that new and revised Policies are distributed to all Policy Manual holders. The Policy Manual is available at regional public libraries, and is posted on the Workers' Compensation Board of Nova Scotia's website, www.wcb.ns.ca

Chair
Saeed El-Darahali

Deputy Chair
Robert Patzelt

Employer Representatives
Directors
Steve Ashton
Angus Bonnyman
Stacia Baldwin
Vacant

Worker Representatives
Directors
Janet Hazelton
Blair Richards
Jenna Brookfield
Tim McInnis