
At its meeting of December 18-19 the Workers' Compensation Board of Directors:

- Received and approved a report from the Chair of the Governance and Policy Committee on discussion at the December 15th meeting of the Committee:
 - The Committee received an update on meetings of the Occupational Health and Safety Advisory Council held in October and November.
 - The Committee received the WCB Occupational Health and Safety Report for the quarter ended September 30th, 2014.
 - The Committee received an update on the long-term Human Resources Strategy for the Workers Compensation Board.
 - The Committee recommended and the Board approved minor revisions to *Policy 3.1.1R2 Calculation of Gross Earnings*.
 - The Committee conducted its annual review of the Corporate Governance Manual.
 - The Committee received an update from the Board Chair on activities and developments since the previous Board meeting.

- Received and approved a report from the Chair of the Finance, Audit and Risk Committee on discussions at the December 15th meeting of the Committee:
 - The Committee recommended and the Board approved the financial statements and report to the community for the quarter ended September 30th, 2014.
 - The Committee received and accepted a report on operational performance, a report on procurement and the Officer's Certificate for the quarter ended September 30th.
 - The Committee recommended and the Board approved changes in accounting policy and financial disclosures for the 2014 financial statements.
 - The Committee recommended and the Board approved an update on the 2014 operations, capital, legislated obligations and system support budget.
 - The Committee met with the external auditor and approved the terms and conditions with which the external auditor will be engaged to audit and report on the 2014 financial statements;
 - The Committee received three internal audit reports from the Internal Auditor and approved the Internal Audit Plan for 2015. The Committee also approved KPMG to continue providing Sharepoint development assistance for the WCB.
 - The Committee received an overview of items that have been identified in the fourth quarter of 2014 that could pose operational, reputation or financial risks to the organization.
 - The Committee received an update on the organizational rollout of Enterprise Risk Management.

- Received and approved a report from the Chair of the Investment Committee on discussions at the November 21st and December 9th meetings of the Committee:
 - The Committee approved the investment report for the quarter ended September 30th including a summary of investment performance for the period.
 - The Committee recommended and the Board approved Mercer to provide Outsourced Chief Investment Officer services for the WCB.
- Received the regular reports from the CEO on activities and developments since the previous Board meeting.
- Received an update on the status of initiatives in the Health and Social Services Sector directed towards the improvement of outcomes for prevention and return to work.
- Provided input on the proposed theme and format for the 2014 Annual Report.
- Approved a governance framework for the Business Transformation Advancement Program.
- Received an update on the progress and achievements from the 2014 operational plan.
- Confirmed revisions to the 2015 operational plan.
- Received a summary of stakeholder input as part of the 2016-2020 strategic plan and approved the document entitled “*Summary of Stakeholder Input Into WCB Strategic Plan 2016-2020*” for posting to the WCB website and sharing with partner agencies.
- Received a presentation on the 2014 Employee Opinion Survey Results.
- Received an overview of priorities and focus areas in 2015 under the Workplace Safety Strategy.
- Received an overview of the Joint Workplace Initiative, a collaborative initiative between the Workers’ Compensation Board and the Department of Labour and Advanced Education.

Please note that new and revised Policies are distributed to all Policy Manual holders. The Policy Manual is available at regional public libraries, and is posted on the Workers’ Compensation Board of Nova Scotia’s website, www.wcb.ns.ca

<i>Chair</i>	Employer Representatives	Worker Representatives
Elaine Sibson	<i>Directors</i>	<i>Directors</i>
	Jim Melvin	Janet Hazelton
	Philip Veinotte	Betty Jean Sutherland
<i>Deputy Chair</i>	Luc Erjavec	Dean Tupper
Chris Power	Angus Bonnyman	