
At its meeting on September 28th, 2022 the Workers' Compensation Board of Directors:

- Received a report from the Chair of the Finance, Audit and Risk Committee on discussions at the September 12th, 2022 meeting of the Committee including:
 - The Committee received an inventory of plans that are in place to address and support business continuity issues.
 - The Committee received and the Board approved the financial statements for the quarter ended June 30th, 2022.
 - The Committee received the mid-year report from the external Actuary.
 - The Committee received the Officer's Certificate for the quarter ended June 30th, 2022.
 - The Committee received an update from management on procurement activity for the quarter ended June 30th, 2022.
 - The Committee received an update on the timeline and progress to implement International Financial Reporting Standard 17.
 - The Committee received a report on Cyber Security for the quarter ended June 30th, 2022.
 - The Committee participated in an education session on the Enterprise Risk Management framework from the Information Technology and Enterprise Architecture leadership teams.
 - The Committee met with the Internal Auditor to receive a report summarizing the key decisions and risk mitigations by the Business Transformation Advancement Program Subcommittee for the Core Systems Project, and to receive a report on the areas for the Finance, Audit and Risk Committee to monitor and oversee on a forward-looking basis for the Core Systems Project.
 - The Committee received an overview of items that have been identified in the third quarter of 2022 that could pose operational, stakeholder, reputational or financial risks to the organization.
 - The Committee received an update on Enterprise Risk Management for the quarter ended June 30th, 2022.
- Received a report from the Chair of the Investment Committee on discussions at the September 15th 2022 meeting of the Committee including:
 - The Committee received the 2021 Annual Fund Sustainability Report from Mercer Global Investments Canada.
 - The Committee received a report on investment performance for the quarter ended June 30th, 2022.
 - The Committee received an update from Mercer on the Infrastructure and Real Estate Markets.
 - The Committee received an overview on investment performance monitoring and benchmarking best practices.
 - The Committee recommended and the Board of Directors approved revisions to the Statement of Investment Principles and Objectives.
 - The Committee received the results of the annual review of its Terms of Reference and results of the annual evaluation of the Committee.
 - The Committee provided preliminary input as part of the year-end evaluation of

Manager of Investment Managers and Investment Advisory Services.

- Received a report from the Chair of the Development and Succession Committee on discussions at the September 14th, 2022 meeting of the Committee including:
 - The Committee received an update on the status of current vacancies and the schedule of upcoming term expirations for members of the Board of Directors;
 - The Committee provided input on potential development opportunities for the Board, Standing Committees, and for individual Board members; and
 - The Committee considered priority focus areas for the Committee's work plan over the next 12 months.
- Received a report from the Chair of the Governance and Policy Committee on discussions at the June 22nd, 2022 meeting of the Committee including:
 - The Committee received an update on the Occupational Health, Safety and Wellness Report of the Workers' Compensation Board for the quarter ended June 30th, 2022.
 - The Committee conducted a review of its Terms of Reference and the Board approved minor revisions to reflect the transfer of responsibility from the Governance and Policy Committee to the Development and Succession Committee for reviewing the annual Leadership Development and Succession Plan.
 - The Committee received highlights of results of the annual evaluation of the Governance and Policy Committee.
 - The Committee recommended and the Board approved the Board meeting calendar and macro agenda for 2023.
 - During an *in camera* session the Committee recommended and the Board approved high level principles of collective bargaining between Local 55 NSGEU and WCBNS.
 - The Committee received results of the stakeholder consultation process on the WCB's re-employment policies and the Board approved the recommended final policy changes resulting from this consultation.
 - The Committee recommended and the Board approved the report to the community for the quarter ended June 30th, 2022.
 - The Committee received an update from the Chair on activities and developments since the previous Board meeting.
- Received the regular report from the CEO on activities and developments since the previous Board meeting, including an update on corporate performance for the quarter ended June 30th, 2022.
- Received the mid-year reports from the Office of the Employer Advisor and the Office of the Worker Counsellor.
- Received the 2021 Annual Report of the Diversity and Inclusion Advisory Panel at the WCB Nova Scotia.

Please note that new and revised Policies are distributed to all Policy Manual holders. The Policy Manual is available at regional public libraries, and is posted on the Workers' Compensation Board of Nova Scotia's website, www.wcb.ns.ca

Chair
Saeed El-Darahali

Deputy Chair
Robert Patzelt

Employer Representatives
Directors

Steve Ashton
Angus Bonnyman
Luc Erjavec
Duncan Williams

Worker Representatives
Directors

Janet Hazelton
Rick Clarke
Jacquie Bramwell
Blair Richards